

For Immediate Release (Translation only)

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**Official Announcement Regarding Revisions to Financial Results Forecasts,  
 Recognition of Extraordinary Losses and Reversal of Deferred Tax Assets**

We hereby announce, as follows, a revision to our forecasted consolidated financial results forecast for the Fiscal Year 2008 (“FY2008” - April 1, 2008 through March 31, 2009) which were released on February 4, 2009. As of the end of FY2008, we will recognize additional extraordinary losses and a further reversal of deferred tax assets.

1. Revisions to the Consolidated Financial Results Forecast

(1) Forecast of FY2008 (April 1, 2008 through March 31, 2009)

(Millions of yen, %)

	(A) Forecast (Feb. 4, 2009)	(B) Forecast (Mar. 17, 2009)	(B) - (A)	(B) / (A)	Ref. FY2007 (Apr. 07 - Mar. 08)
Net Sales	540,000	536,000	-4,000	-0.7%	692,656
Operating Income	-28,000	-29,000	-1,000	-----	19,876
Ordinary Income	-27,000	-26,000	1,000	-----	13,123
Net Income	-53,000	-67,000	-14,000	-----	4,418

2. Reasons for Revisions

In light of today’s revision of forecasted consolidated financial results for FY2008 within the Audio Equipment Segment (Alpine Incorporated), we have revised net sales and operating income, and will also recognize additional extraordinary losses—impairment loss and expenses for structural reform, loss from devaluation of investment securities and a reversal of deferred tax assets for the end of FY2008.

In following, we hereby revise net sales, operating income, ordinary income and net income forecasted among the consolidated financial results announced on February 4, 2009.

3. Extra Ordinary Losses

(1) Loss from Devaluation of Investment Securities

We will recognize a 15 hundred million yen loss from devaluation on our investment securities due to their declined book value as of the end of FY2008.

(2) Impairment loss

We will recognize an impairment loss of 112 hundred million yen on fixed assets for several products within our Electronic Components Segment as the end of FY2008.

(3) Expenses for Structural Reform

We will recognize 14 hundred million yen in extra ordinary expenses for structural reform.

#### 4. Reversal of deferred tax assets

In considering the revised forecast within the Audio Equipment segment (Alpine Incorporated), and as a result of carefully reviewing the collectibility of deferred tax assets based on our forecast for FY2008, we will reverse the portion unlikely to be collectable, and recognize deferred income taxes ( tax expense ) of 52 hundred million yen as of the end of FY2008.

<< Note >>

1. FX rates for the estimation FY2008-4Q are USD = 92.91 JPY, EUR = 120.04 JPY.

#### 2. Segment information

< Forecast FY2008 >

(Millions of yen, %)

Net Sales	(A) Forecast (Feb. 4, 2009)	(B) Forecast (Mar. 17, 2009)	(B) - (A)	(B) / (A)
Electronic Component	290,000	290,000	0	0.0%
Audio Equipment	196,000	191,000	-5,000	-2.6%
Logistics and Others	54,000	55,000	1,000	1.9%
Total	540,000	536,000	-4,000	-0.7%

(Millions of yen, %)

Operating Income	(A) Forecast (Feb. 4, 2009)	(B) Forecast (Mar. 17, 2009)	(B) - (A)	(B) / (A)
Electronic Component	-23,000	-21,500	1,500	-----
Audio Equipment	-9,000	-11,500	-2,500	-----
Logistics and Others	4,000	4,000	0	0.0%
Total	-28,000	-29,000	-1,000	-----

#### 3. Loss from devaluation of investment securities

Our investment securities are subject to impairment when their market value falls by 50% or more than their book value at the end of the term. If their value falls by between 30% and 50%, they are subject to impairment according to the possibility of recovery.

Disclaimer:

The above forecasts are made using only the data and information currently available to us. Their reliability and accuracy is in no way guaranteed as they may from time to time vary from the actual results.