

For Immediate Release (Translation only)

Company name: Alps Electric Co., Ltd.
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(Code 6770, TSE 1st Section)
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Official Announcement of the Possible Uncollectibility or Delayed Collection of Receivables

Alps Electric Co., Ltd. (the “Company”) hereby announces that the Company may incur uncollectible receivables or the delayed collection of receivables that the Company holds for or in Chrysler LLC (“Chrysler” or the “Debtor”), a trading partner of the Company, as a result of an application filed by the Debtor on April 30th, 2009 (U.S. time), in accordance with the relevant provisions under Chapter 11 of the United States Bankruptcy Code, as described below. Please note that Alpine Electronics, Inc. (TSE 1st Section), an Alps Group company, is also announcing the same information, however, the relative receivables and assets held by the Company are minor and therefore will not evoke any major disparity in consolidated totals.

1. Outline of the Debtor

- (1) Name: Chrysler LLC
- (2) Address: 1000 Chrysler Dr., Auburn Hills, MI 48326, U.S.A.
- (3) Representative: Robert D. Nardelli
- (4) Major Business: Research and development, manufacturing and sales of automobiles and relative parts

2. Type and Amount of the Receivables and Assets that the Company holds for or in the Debtor and the Ratio thereof (as of March 31, 2009)

- (1) Type and amount of the receivables and assets
 - Accounts receivable: USD 2.2 million (JPY 0.216 billion)
 - Inventories: USD 2.6 million (JPY 0.261 billion)
- (2) Ratio of the receivables and assets to the Company’s consolidated net assets at the end of the last fiscal year (March 31, 2009)
 - Net Assets: JPY 185.679 billion
 - Accounts receivable: 0.12%
 - Inventories: 0.14%

3. Future Outlook

The Company released its “Short Report for the Fiscal Year Ending March 31, 2009” on May 1, 2009 of which will now be revised to devalue inventories and to include a booked amount of reserves for uncollectible receivables in order to account for the abovementioned values. The revised short report will be released once these revisions have been added.

End.