

June 12, 2009

Dear Shareholders,

ALPS ELECTRIC CO., LTD.  
CSR Dept. Senior Manager, Ichiro Nagata  
TEL +81-3-3726-1211 (Main)

Announcement Regarding Amendments to the Articles of Incorporation  
and a Supplement to the Notice of Convocation of  
The 76<sup>th</sup> Ordinary General Meeting of Shareholders of ALPS ELECTRIC CO., LTD.

The Company is submitting “Proposal 1: Amendments to the Articles of Incorporation” for The 76<sup>th</sup> Ordinary General Meeting of Shareholders of ALPS ELECTRIC CO., LTD. (“the Company”) to be held on June 25, 2009.

Article 10 (Stock Handling Regulations) of the amendment proposal contains the language “The Company’s purchase or Shareholder’s additional purchase of odd lot shares, procedures for exercising the Shareholder’s rights and handling of other matters concerning stock shall comply with the Stock Handling Regulations established by the Board of Directors.” to which some shareholders and institutional investors have indicated their apprehension, saying that this amendment could permit the Board of Directors to restrict the exercise of shareholder rights.

However, in the previous Stock Handling Regulations of the Company, there were many provisions of administrative and clerical matters based on the premise of the issuance of share certificates. With the transition to the book-entry transfer system (the so-called Electronic Share Certificate System), in regards to exercising the rights of the shareholders (such as those for identifying the shareholder and for the exercise of minority shareholder’s rights), the Company would therefore like to amend the language used in its Articles of Incorporation in order to clarify the nature of the Stock Handling Regulations by adding in the phrase “procedures for exercising the Shareholder’s rights.” The Company and the Board of Directors would like to assure you that it has no intention to make any restrictions on exercising rights of shareholders.

We appreciate your understanding that this proposed amendment to the Articles of Incorporation is for the purpose of reflecting electronically controlled share certificates and not for the purpose of restricting shareholder rights.

Furthermore, pertaining to “Proposal 3: Election of Three Auditors”, supplementary information is hereby provided about the candidate for auditor Mr. Kenji Yoshino’s principal activity and affairs. As announced to shareholders in the Notice of Convocation of The 76<sup>th</sup> Ordinary General Meeting of

Shareholders, (in the following section “2. Company’s Present Condition (3) Matters Relating to the Company’s Officers ③ Matters Relating to the Company’s External Officers”) as auditor Mr. Kenji Yoshino’s principal activity, for the 2008 Fiscal Year in addition to attendance at the Board of Directors’ meetings (attended 11 of 16 meetings) as well as attendance at the auditors’ meetings (attended 6 of 6 meetings), Mr. Yoshino also participated in the Board of Directors’ written resolutions (attended 4 of 4 meetings).

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