

Consolidated financial results FY2008 (End 2009/03)

# Basic Datas

May, 2009

Alps Electric Co., Ltd.

Consolidated Basic Datas
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1. Outline (Unit : 100 million Yen)

	2004	2005	2006	2007	2008	2009(Est)	1st Half
Net Sales	6,436	7,096	7,081	6,926	5,389	4,630	2,200
Domestic	1,639	1,655	1,784	1,942	1,546	—	—
Overseas	4,797	5,440	5,297	4,984	3,843	—	—
Operating Income	310	454	220	198	△260	△45	△140
Ordinary Income	309	464	246	131	△228	△80	△160
Net Income	163	188	49	44	△693	△125	△140

2. Net Sales (by segments) (Unit : 100 million Yen)

	2004	2005	2006	2007	2008
Japan	1,639	1,655	1,784	1,942	1,546
United States	1,389	1,593	1,534	1,412	867
EU	1,444	1,613	1,645	1,660	1,449
Asia	1,896	2,182	2,072	1,868	1,494
Others	67	51	44	43	31
Total	6,436	7,096	7,081	6,926	5,389

3. Performances (Unit : Yen)

	2004	2005	2006	2007	2008
EPS	89.72	103.74	27.40	24.65	△386.53
EPS after adjustment	79.12	94.40	24.84	22.32	—
PBR	980.01	1,112.76	1,135.14	1,081.63	624.29
ROE	9.7%	10.0%	2.4%	2.2%	△37.2%
ROA	3.3%	3.6%	0.9%	0.8%	△15.0%
Equity Ratio	34.2%	37.1%	37.1%	39.2%	29.5%
Debt Redemption Years	2.3	1.7	2.2	1.4	7.0
Debt Equity Ratio	73.7%	54.2%	51.8%	37.7%	93.4%
Interest Coverage Ratio	52.0	44.0	31.0	38.0	15.7

4. Cash Flow (Unit : 100 million Yen)

	2004	2005	2006	2007	2008
by Sales operations ①	568	663	489	531	150
by Investments ②	△430	△470	△431	△150	△490
Free Cash Flow ①+②	137	192	57	380	△340
by Financial operations	△18	△148	△129	△372	280
Cash balances	790	875	827	791	683

5. Inventories (Unit : 100 million Yen)

	2004	2005	2006	2007	2008
Consolidated Amount	849	837	773	725	523
Turnover	7.9	8.4	8.8	9.2	8.6

6. Capital Expenditures, Depreciation Expenses (Unit : 100 million Yen)

	2004	2005	2006	2007	2008	2009(Est)	1st Half
Cap Ex	471	500	453	431	422	220	140
Depreciations	408	369	392	377	298	246	120

(Note) Estimate booked on the basis of order forecast including lease.

7. R & D Expenses (Unit : 100 million Yen)

	2004	2005	2006	2007	2008	2009(Est)	1st Half
Expenses	424	454	484	446	421	330	180
Ratio by Net Sales	6.6%	6.4%	6.8%	6.4%	7.3%	7.1%	8.2%

8. Employees (Unit : Person)

	2004	2005	2006	2007	2008
Headcount at the end	32,869	34,655	36,976	41,224	37,656

Consolidated Basic datas by segments

1. Net Sales

(Unit : 100 million Yen)

	2004	2005	2006	2007	2008	2009(Est)	1st Half
Electronic Components	3,869	4,166	3,964	3,914	2,919	2,500	1,200
AUTO	—	—	—	—	—	950	450
HMI	—	—	—	—	—	1,550	750
Components	733	836	926	999	768	(725)	(330)
Magnetic devices	611	786	526	126	—	—	—
Communications	636	587	542	561	446	(365)	(165)
Peripheral products	1,195	1,100	997	1,136	923	(790)	(405)
Automotive electronics	693	814	971	1,090	781	(620)	(300)
Audio equipment	2,170	2,511	2,612	2,475	1,932	1,700	790
Logistics and others	395	459	504	536	537	430	210
Total	6,436	7,096	7,081	6,926	5,389	4,630	2,200

Ref1: The sales of Magnetic Devices includes in the Components from FY2008.

Ref2: We changed the segment informations from FY2009.

2. Operating Income

(Unit : 100 million Yen)

	2004	2005	2006	2007	2008	2009(Est)	1st Half
Electronic Components	147	284	52	63	△200	△50	△70
Audio equipment	101	96	101	70	△101	△30	△70
Logistics and others	57	68	64	64	39	23	6
Eliminations	4	5	2	1	2	11	△6
Total	310	454	220	198	△260	△45	△140

3. Order Backlog

(Unit : 100 million Yen)

	2005/3	2006/3	2007/3	2008/3	2009/3
Electronic Components	520	385	409	329	234
Audio equipment	306	337	313	304	189
Logistics and others	—	—	—	—	—
Total	827	722	722	634	423

4. Inventories

(Unit : 100 million Yen)

	2005/3	2006/3	2007/3	2008/3	2009/3
Electronic Components	535	543	478	432	332
Audio equipment	307	285	288	285	193
Logistics and others	7	8	7	6	7
Eliminations	△0	△1	—	—	△8
Total	849	837	773	725	523
Turnover					
Electronic Components	7.5	7.7	7.9	8.8	7.8
Audio equipment	7.4	8.5	9.2	8.8	8.2
Total	7.9	8.4	8.8	9.2	8.6

5. Capital Expenditures

(Unit : 100 million Yen)

	2004	2005	2006	2007	2008	2009(Est)	1st Half
Electronic Components	330	371	295	263	294	150	100
Audio equipment	104	107	126	136	101	55	32
Logistics and others	36	23	89	32	30	15	8
Eliminations	△0	△0	△57	△1	△3	—	—
Total	471	500	453	431	422	220	140

6. Depreciatio Expenses

(Unit : 100 million Yen)

	2004	2005	2006	2007	2008	2009(Est)	1st Half
Electronic Components	309	262	272	244	172	135	65
Audio equipment	73	87	93	106	103	91	45
Logistics and others	26	20	27	27	23	19	9
Eliminations	△0	△1	△0	△1	△0	—	—
Total	408	369	392	377	298	246	120

Ref:FY2004 The provisional adjustment of 4,900 mil.yen included above in Electronic Components.

7. Loan Balance

(Unit : 100 million Yen)

	2004	2005	2006	2007	2008
Electronic Components	912	891	873	656	975
Audio equipment	115	3	1	2	16
Logistics and others	231	198	193	171	145
Eliminations	—	—	—	△99	△93
Total	1,259	1,093	1,053	730	1,044

8. R & D Expenses

(Unit : 100 million Yen)

	2004	2005	2006	2007	2008	2009(Est)	1st Half
Electronic Components	198	166	180	150	138	100	50
Audio equipment	224	286	303	295	282	229	129
Logistics and others	1	1	0	0	0	0	0
Total	424	454	484	446	421	330	180