



Results Briefing FY2009 3Q

ALPS ELECTRIC CO., LTD.

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Results for FY2009 3Q (9months total)



Summary

(Unit: Billions of JPY)

	FY2008		FY2009				Difference vs.'08 1-3Q	Difference vs.'09 2Q
	1~3Q Results	1 Q Results	2 Q Results	3 Q Results	1~3Q Results			
Electronic Components	248.4	60.4	75.7	71.6	207.9	-40.4	-4.0	
(AUTO Division)	(85.2)	(23.7)	(27.2)	(30.3)	(81.3)	(-3.8)	(3.1)	
(HM&I Division)	(163.2)	(36.7)	(48.5)	(41.3)	(126.6)	(-36.5)	(-7.2)	
Audio Equipment	161.6	35.4	39.7	43.4	118.6	-42.9	3.7	
Logistics and Others	42.0	12.4	13.0	13.9	39.5	-2.5	0.9	
Net Sales	452.1	108.3	128.5	129.1	366.1	-85.9	0.5	
Electronic Components	-8.1	-5.1	1.5	1.8	-1.7	6.4	0.3	
Audio Equipment	-2.9	-4.8	-0.8	2.4	-3.1	-0.2	3.3	
Logistics and Others	3.7	0.7	0.6	1.1	2.4	-1.2	0.5	
Eliminations	0.1	0.0	0.2	0.4	0.7	0.5	0.1	
Operating Income	-7.2 -1.6%	-9.1 -8.5%	1.5 1.2%	5.8 4.5%	-1.6 -0.5%	5.5 ----	4.3 ----	
Ordinary Income	-7.2 -1.6%	-9.4 -8.8%	0.0 0.0%	6.0 4.7%	-3.3 -0.9%	3.8 ----	6.0 ----	
Net Income	-37.2 -8.2%	-8.4 -7.8%	-1.1 -0.9%	2.3 1.8%	-7.2 -2.0%	29.9 ----	3.4 ----	
F JPY/USD	102.84	97.32	93.65	89.72	93.56	-9.28	-3.93	
X JPY/EUR	150.70	132.57	133.74	132.68	133.00	-17.70	-1.06	

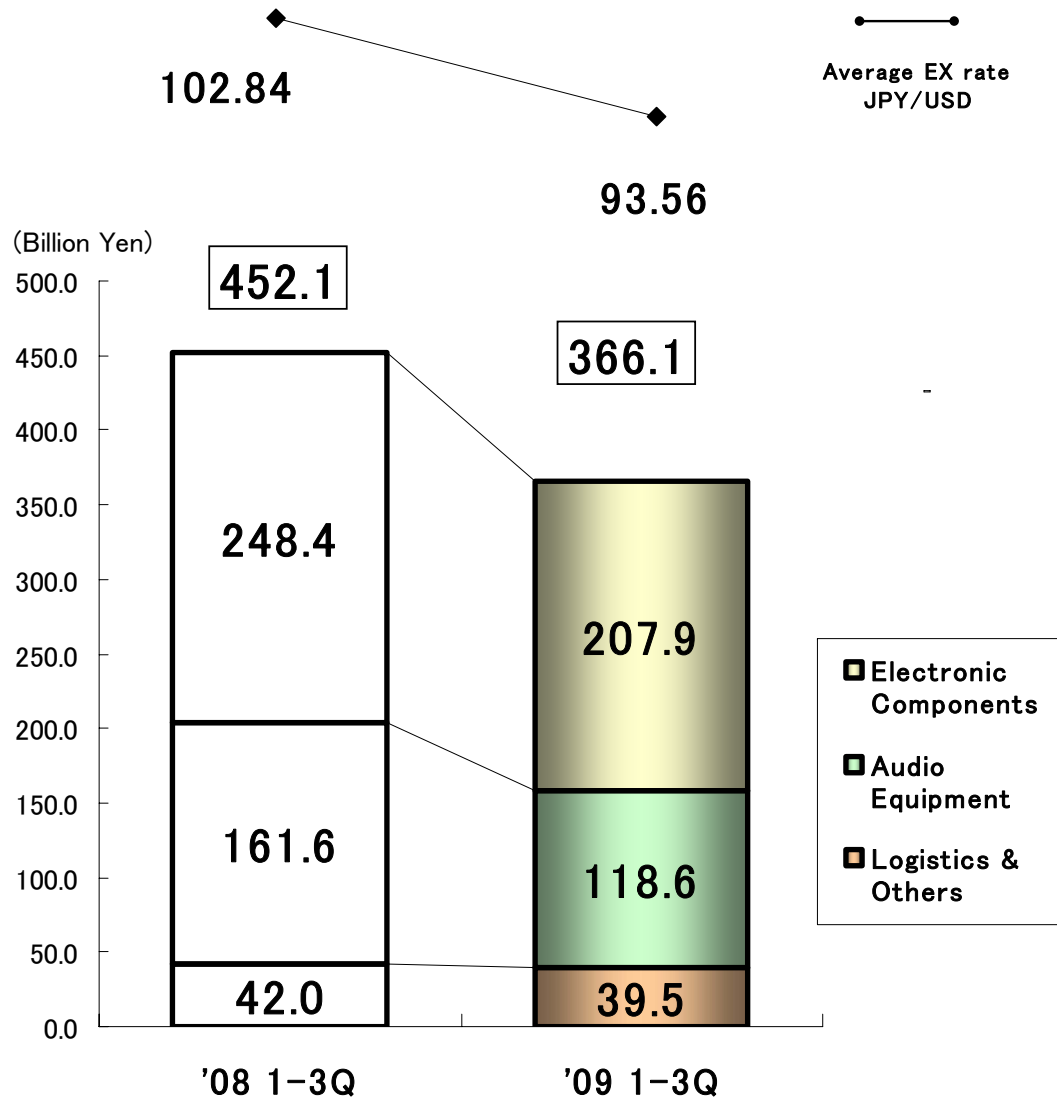
Note: FY2008 1-3Q results by Divisions in Electronic Components have approximated.

Results for FY2009 3Q (9months total)



Change in Consolidated Sales

Change – 85.9 Billion Yen



◇ Effect of exchange rate

- 27.2 Billion Yen

- Depreciation of USD against JPY - 8.5 Billion Yen
- Depreciation of EUR against JPY - 6.8 Billion Yen
- Other currencies - 11.9 Billion Yen

◇ Excluding exchange rate effect

- 58.6 Billion Yen

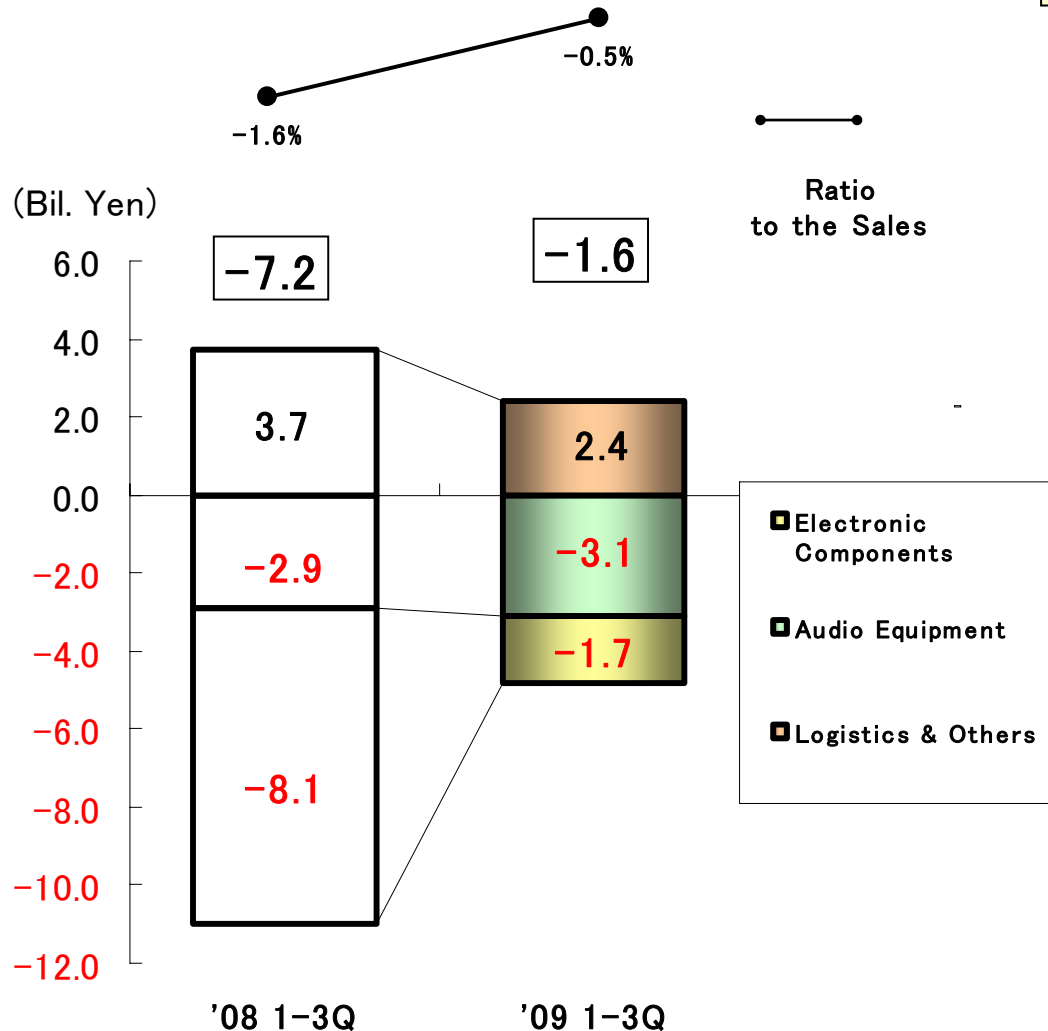
- Decrease in sales of Electronic Components - 20.4 Billion Yen
- Decrease in sales of Audio Equipment - 35.7 Billion Yen
- Decrease in Sales of Logistics and others - 2.5 Billion Yen

Results for FY2009 3Q (9months total)



Change in Operating Income

Change + 5.5 Billion Yen



◇ Effect of exchange rate

- 6.5 Billion Yen

- Depreciation of USD against JPY - 2.3 Billion Yen
- Depreciation of EUR against JPY - 3.1 Billion Yen
- Other Currencies - 1.1 Billion Yen

◇ Excluding exchange rate effect

+ 12.0 Billion Yen

- Decrease in Logistics & Others - 1.2 Billion Yen
- Decrease in Audio Equipment + 2.2 Billion Yen
- Decrease in Electronic Components +10.5 Billion Yen

(Note) Data shown is before elimination of consolidated accounts.

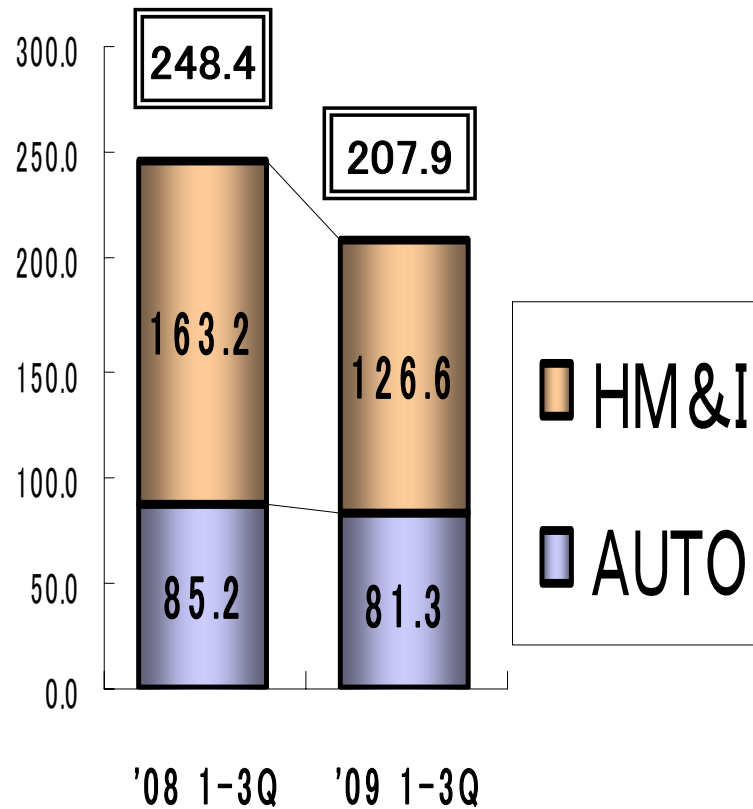
Results for FY2009 3Q (9months total)

Overview of Electronic Components Segment

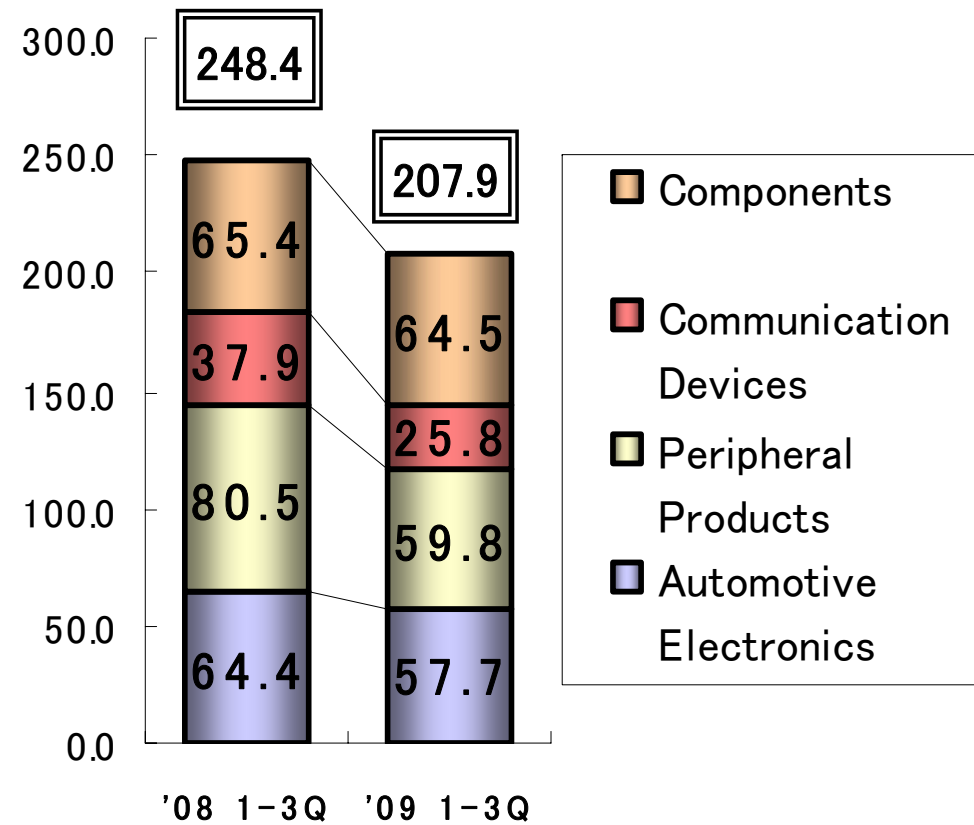


Breakdown of Sales

(B.Yen)



(B.Yen)



Note: FY2008 1-3Q results for Divisions in Electronic Components have approximated.

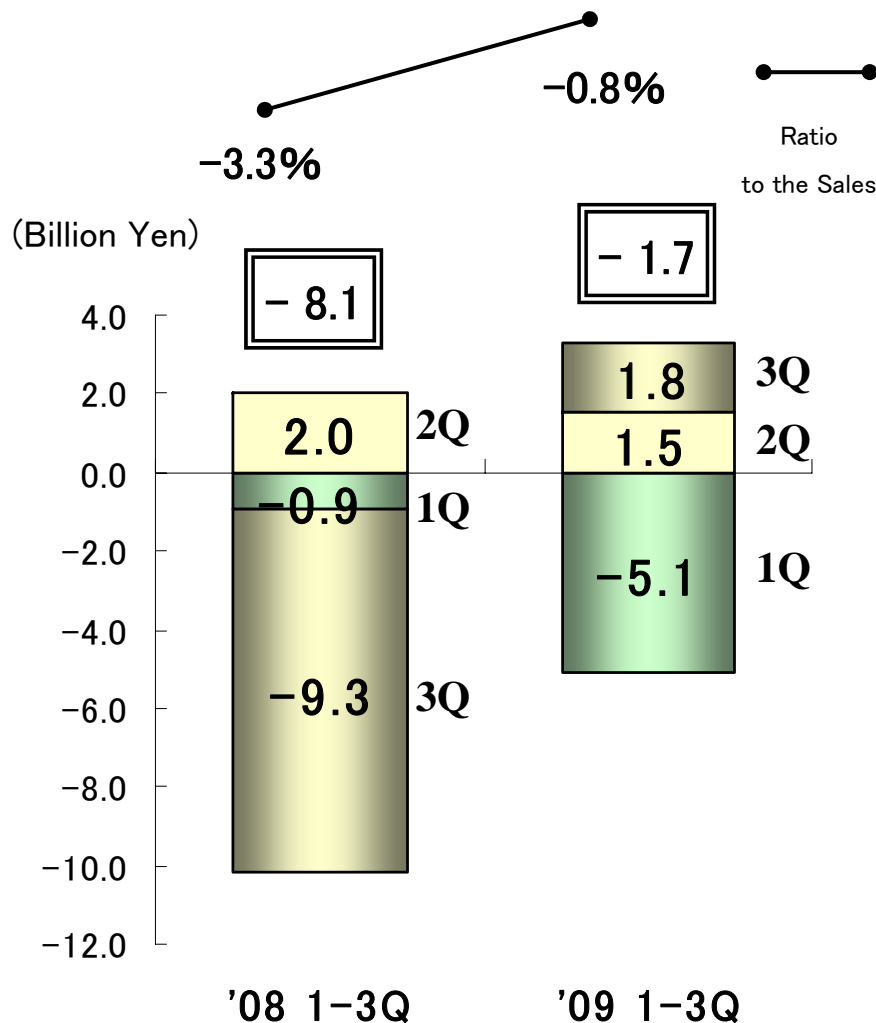
Results for FY2009 3Q (9months total)

Overview of Electronic Components Segment



Change in Operating Income

Change – 6.4 Billion Yen



◇Effect of exchange rate

- 4.1 Billion Yen

- Depreciation of USD against JPY - 1.9 Billion Yen
- Depreciation of EUR against JPY - 1.1 Billion Yen
- Other Currencies - 1.1 Billion Yen

◇Excluding exchange rate effect

+ 10.5 Billion Yen

- Decrease in Net Sales - 12.0 Billion Yen
- Decrease in fixed cost by Immediate Profit Recovery Plan and Structural Reforms Measures. + 22.5 Billion Yen

Forecast of FY2009



Summary

(Unit: Billions of JPY)

	FY2008		FY2009				FY2009 Difference vs.'08
	Results		1 H Results	3 Q Results	4 Q Forecast	Forecast	
Electronic Components (AUTO Division)	291.9 (114.0)		136.2 (50.9)	71.6 (30.3)	62.0 (28.6)	270.0 (110.0)	-21.9 (-4.0)
(HM&I Division)	(177.9)		(85.2)	(41.3)	(33.3)	(160.0)	(-17.9)
Audio Equipment	193.2		75.2	43.4	39.3	158.0	-35.2
Logistics and Others	53.7		25.5	13.9	12.4	52.0	-1.7
Net Sales	538.9		236.9	129.1	113.8	480.0	-58.9
Electronic Components	-20.0		-3.5	1.8	1.7	0.0	20.0
Audio Equipment	-10.6		-5.6	2.4	1.1	-2.0	8.6
Logistics and Others	3.9		1.3	1.1	0.7	3.2	-0.7
Eliminations	0.2		0.3	0.4	-0.4	0.3	0.1
Operating Income	-26.5	-4.9%	-7.6	5.8	3.1	1.5	28.0
			-3.2%	4.5%	2.7%	0.3%	----
Ordinary Income	-23.3	-4.3%	-9.4	6.0	0.3	-3.0	20.3
			-4.0%	4.7%	0.3%	-0.6%	----
Net Income	-70.0	-13.0%	-9.6	2.3	-0.2	-7.5	62.5
			-4.1%	1.8%	-0.2%	-1.6%	----
F JPY/USD	100.54		95.49	89.72	87.09	91.94	-8.60
X JPY/EUR	143.48		133.16	132.68	130.09	132.27	-11.21

(Note) 1. FY2008 results for Divisions in Electronic Components have approximated.

2. Investments (Round brackets are fluctuation from the original plan)

	Consolidated	Elec. Components	Audio Equip.	Log. & others
< Cap-Ex >	24.5 Billions	18.0 Billions	4.3 Billions	2.1 Billions
	(-0.9)	(2.0)	(-)	(-2.9)
< Depreciations >	21.3 Billions	11.1 Billions	8.2 Billions	2.0 Billions
	(-)	(0.2)	(-)	(-0.2)

※Forecast of R&D is on schedule.

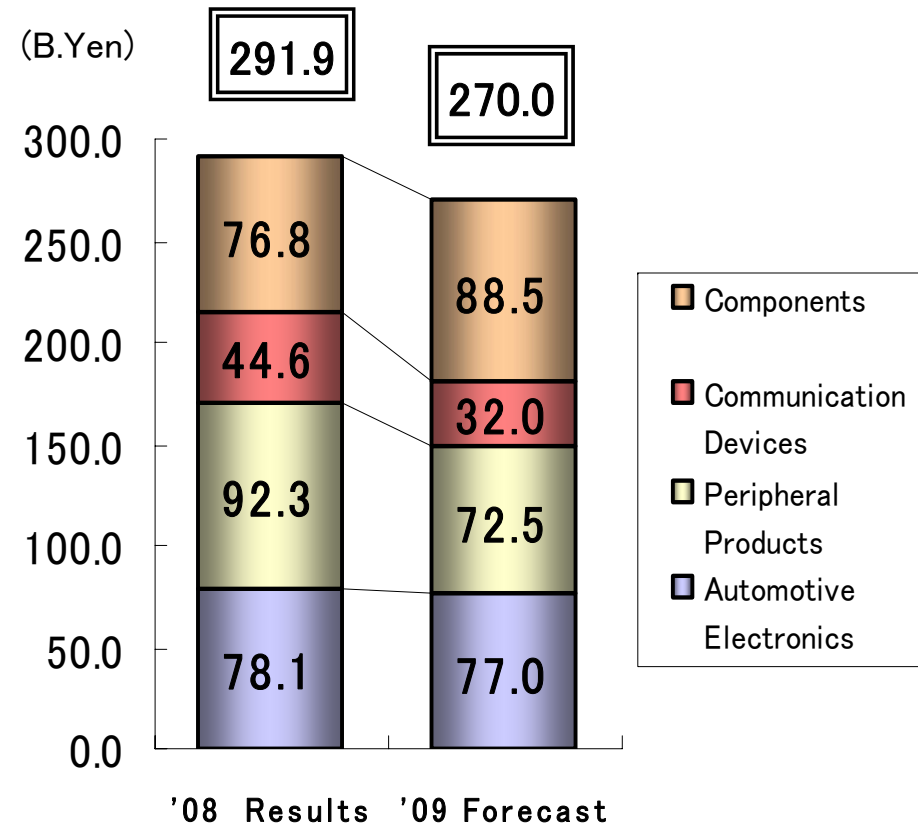
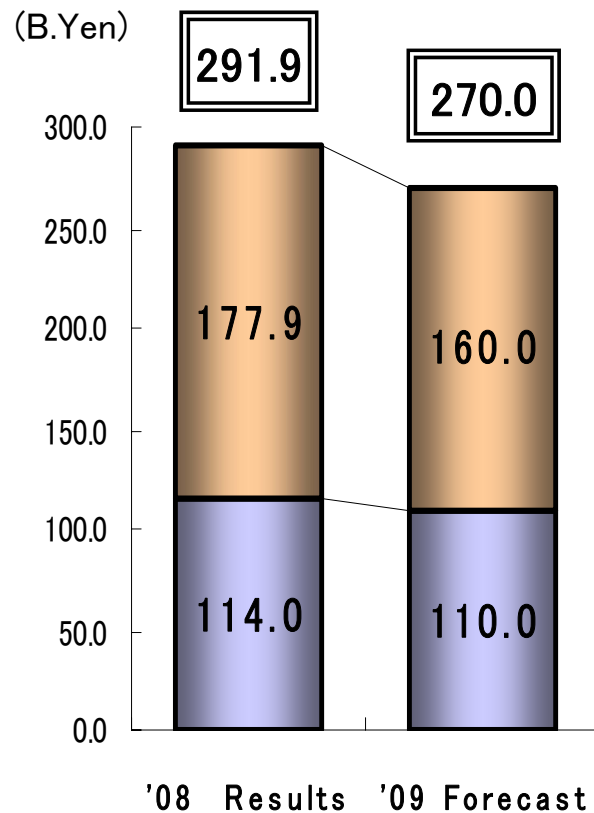
Forecast of FY2009

Overview of Electronic Components Segment



Breakdown of Sales

Decrease in gaming related devices to the original plan, but increase in automotive related products and component products.

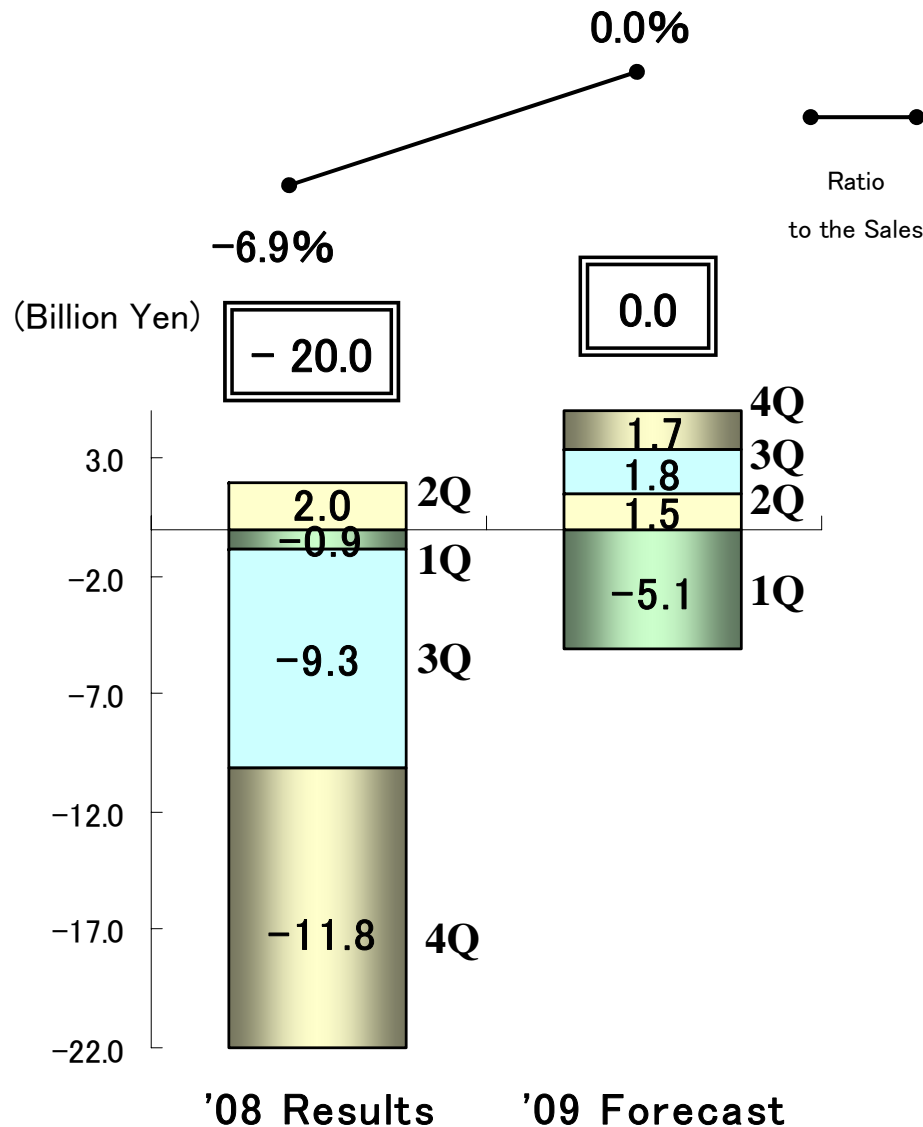


Note: FY2008 results for Divisions in Electronic Components have approximated.

Forecast of FY2009

Overview of Electronic Components Segment

Change in Operating Income



Change + 20.0 Billion Yen

◇ Effect of exchange rate

- 4.0 Billion Yen

- Depreciation of USD against JPY - 2.1 Billion Yen
- Depreciation of EUR against JPY - 0.9 Billion Yen
- Depreciation of other currencies against JPY - 1.0 Billion Yen

◇ Excluding exchange rate effect

+ 24.0 Billion Yen

- Decrease in Net Sales - 4.5 Billion Yen
- Decrease in fixed cost by Immediate Profit Recovery Plan and Structural Reforms Measures. + 28.5 Billion Yen

■ Amount Affected to Sales and Operating Income Per ¥1

< Consolidation Base >

- Sales:

 - 0.14 Billion Yen/month against USD

 - 0.04 Billion Yen/month against EUR

- Operating Income:

 - 0.03 Billion Yen/month against USD

 - 0.02 Billion Yen/month against EUR

< Electronic Components Segment >

- Sales:

 - 0.10 Billion Yen/month against USD

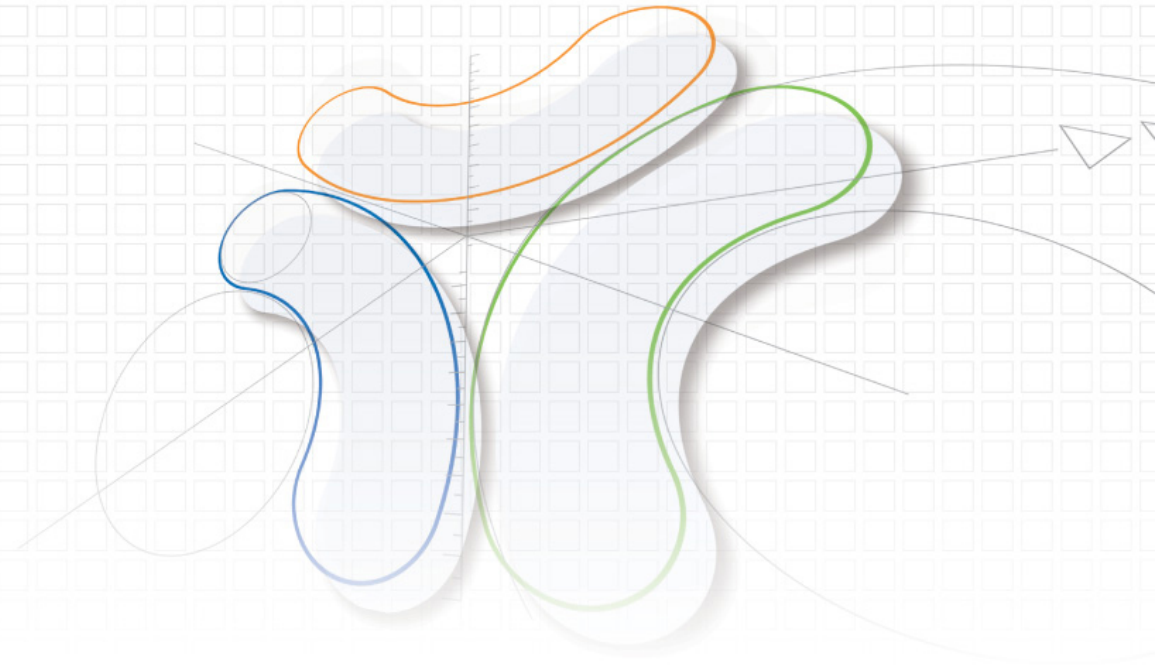
 - 0.02 Billion Yen/month against EUR

- Operating Income:

 - 0.02 Billion Yen/month against USD

 - 0.007 Billion Yen/month against EUR

(Note) Based on the results of FY2009 3Q (9 months total)



End

The contents included in this presentation are based on currently available information. To the extent that statements in this presentation do not relate to historical or current facts, they constitute forward-looking statements based on current assumptions and beliefs. Alps Electric cannot guarantee the outcome of these forward-looking statements. Finally, the information in this presentation is not subject to inspection by certified public accountants.

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Consolidated financial results FY2009 3Q (End 2010/03)

Basic Datas

9th Feb., 2010

Alps Electric Co., Ltd.

1. Outline

(Unit : 100 million Yen)

	FY2008					FY2009				
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q (Est)	Total
Net Sales	1,597	1,720	1,203	868	5,389	1,083	1,285	1,291	1,138	4,800
Domestic	408	416	433	288	1,546	321	390	359	-	-
Overseas	1,189	1,303	769	580	3,843	762	895	931	-	-
Operating Income	8	39	-119	-192	-265	-91	15	58	31	15
Ordinary Income	42	31	-146	-160	-233	-94	0	60	3	-30
Net Income	6	2	-380	-328	-700	-84	-11	23	-2	-75

2. Net Sales (by segments)

(Unit : 100 million Yen)

	FY2008					FY2009				
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q (Est)	Total
Electronic Components	832	983	668	435	2,919	604	757	716	620	2,700
AUTO	-	-	-	-	-	237	272	303	286	1,100
HM&I	-	-	-	-	-	367	485	413	334	1,600
Components	235	253	164	114	768	(184)	(228)	(233)	(239)	(885)
Communications	125	150	103	67	446	(83)	(92)	(82)	(61)	(320)
Peripheral products	217	355	232	117	923	(164)	(246)	(186)	(126)	(725)
Automotive electronics	254	223	167	136	781	(172)	(190)	(214)	(192)	(770)
Audio equipment	623	598	394	316	1,932	354	397	434	393	1,580
Logistics and others	141	138	140	116	537	173	187	202	185	749
Eliminations	-	-	-	-	-	-49	-56	-62	-60	-229
Total	1,597	1,720	1,203	868	5,389	1,083	1,285	1,291	1,138	4,800

(Ref.) We changed the segment informations in Electronic Components Segment from FY2009.

3. Operating Income

(Unit : 100 million Yen)

	FY2008					FY2009				
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q (Est)	Total
Electronic Components	-9	20	-93	-118	-200	-51	15	18	17	0
Audio equipment	3	6	-39	-77	-106	-48	-8	24	11	-20
Logistics and others	13	11	12	2	39	7	6	11	7	32
Eliminations	0	0	0	0	2	0	2	4	-4	3
Total	8	39	-119	-192	-265	-91	15	58	31	15

4. Capital Expenditures

(Unit : 100 million Yen)

	FY2008					FY2009				
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q (Est)	Total
Electronic Components	103	89	39	62	294	62	57	42	18	180
Audio equipment	31	29	22	18	101	13	10	6	13	43
Logistics and others	8	7	5	9	30	4	4	5	6	21
Eliminations	- 0	0	- 0	-2	-3	-1	-4	- 0	-	-
Total	142	125	66	87	422	79	68	53	38	245

(Ref.) Estimate booked on the basis of order forecast including lease.

5. Depreciation Expenses

(Unit : 100 million Yen)

	FY2008					FY2009				
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q (Est)	Total
Electronic Components	47	49	36	39	172	30	25	27	27	111
Audio equipment	27	25	25	24	103	21	21	20	18	82
Logistics and others	6	6	6	3	24	5	5	6	2	20
Eliminations	- 0	- 0	- 0	- 0	- 0	- 0	-1	-2	-	-
Total	80	81	69	68	298	57	51	52	48	213

6. R & D Expenses

(Unit : 100 million Yen)

	FY2008					FY2009				
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q (Est)	Total
Electronic Components	35	39	32	30	138	29	23	21	15	89
Audio equipment	70	71	76	63	282	62	57	49	53	222
Logistics and others	0	0	0	0	0	0	0	0	0	0
Total	106	111	109	94	421	92	81	71	68	313

7. Inventories

(Unit : 100 million Yen)

	2008/6	2008/9	2008/12	2009/3		2009/6	2009/9	2009/12
Electronic Components	453	435	378	323		315	313	328
Audio equipment	299	296	287	190		209	190	205
Logistics and others	7	8	9	7		8	6	6
Eliminations	-	-	- 0	- 0		- 0	- 0	- 0
Total	760	741	675	520		533	510	539

8. Employees

(Unit : Person)

	2008/6	2008/9	2008/12	2009/3		2009/6	2009/9	2009/12
Electronic Components	23,277	23,904	22,465	21,182		21,274	21,121	20,703
Audio equipment	12,660	12,455	12,132	11,573		10,347	10,621	10,506
Logistics and others	4,594	4,740	4,881	4,901		4,941	4,917	4,953
Total	40,531	41,099	39,478	37,656		36,562	36,659	36,162
(Non Consolidated)	5,920	5,889	5,885	5,805		5,992	5,942	5,926

(Ref.) All figures exclude temporary employees.