

For Immediate Release

Company name: Alps Electric Co., Ltd
 President: Masataka Kataoka
 (Code 6770, TSE 1st Section)
 Inquiries to: Yasuhiro Nakai, Senior Manager
 CSR Dept.
 TEL (03)5499-8026(IR Direct)

**Notice of differences between forecasts and actual financial results for
 Fiscal year ended March 31, 2012**

Alps Electric Co. Ltd, in respect of its consolidated financial results for fiscal year ended March 31, 2012 announces herewith the differences between its forecasts that were announced on January 31, 2012 and its actual results announced today.

Consolidated financial results for the fiscal year ended March 31, 2012 (April 1, 2011 to March 31, 2012)

(Unit: "Millions of yen" except information of per share, %)

	(A) Forecast (Jan 31, 2012)	(B) Results (Mar 31, 2012)	(B) - (A)	(B) / (A)	Ref. FY2010 (Apr. 10 - Mar. 11)
Net Sales	522,000	526,500	4,500	0.9%	550,668
Operating Income	14,500	15,171	671	4.6%	28,871
Ordinary Income	12,000	14,335	2,335	19.5%	23,174
Net Income	3,000	4,175	1,175	39.2%	11,136
Basic earnings per share	16.74	23.29			62.14

Reasons for differences

As for sales of 4th quarter of the financial accounting period (January 1, 2012 – March 31, 2012), although the audio-goods sector has reduced its production temporarily due to the Thailand flood, sales of car navigation for domestic market has changed favourably. As such, the consolidated sales actual result has exceeded the forecast announced previously. In terms of profit, the actual result has exceeded the forecast due to increase in sales and extraordinary gain from the appropriation for earthquake disaster revival subsidy, etc.