

June 24, 2016

For Immediate Release (Translation only)

Company name: Alps Electric Co., Ltd.
President: Toshihiro Kuriyama
(Code 6770, TSE 1st Section)
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The Extraordinary Report

June 24, 2016

1. Reason for the submission

Subsequent to the resolutions made at the 83rd Ordinary General Meeting of Shareholders on June 23, 2016, we hereby submit this report in accordance with the disclosure requirements as stipulated in Article 24.5.4 of the Financial Instruments and Exchange Act and Article 19.2.9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc.

2. Reporting matters

(1) Date of the Shareholders Meeting being held

June 23, 2016

(2) Matters resolved

Proposal 1: Approval of the Proposed Appropriation of Surplus

Matters concerning year-end dividends

Dividend of ¥15 per share of the Company's common stock

Proposal 2: Partial Amendments to the Articles of Incorporation

The following revisions, new establishments, and deletions will be made to the current Articles of Incorporation.

- 1) Provisions relating to the transition to a company with an Audit and Supervisory Committee created pursuant to the Act for Partial Revision of the Companies Act (Act No. 90 of 2014), which came into effect on May 1, 2015
- 2) Expansion of the scope of application of limited liability agreements
- 3) Decision-making body regarding distribution of surplus, etc.
- 4) Other necessary revisions and adjustments including relocation and deletion of provisions and correction of expression will be made throughout the Articles of Incorporation

Proposal 3: Election of Twelve Directors (excluding Directors who are Members of Audit and Supervisory Committee)

Nine persons, namely Mr. Masataka Kataoka, Mr. Toshihiro Kuriyama, Mr. Takashi Kimoto, Mr. Yasuo Sasao, Mr. Yoshitada Amagishi, Mr. Junichi Umehara, Mr. Hitoshi Edagawa, Mr. Takeshi Daiomaru and Mr. Akihiko Okayasu shall be reelected, and three persons, namely Mr. Tetsuhiro Saeki, Mr. Yoichiro Kega, and Mr. Hiroyuki Sato shall be newly elected as Directors (excluding Directors who are Members of Audit and Supervisory Committee).

Proposal 4: Election of Five Directors who are Members of Audit and Supervisory Committee

Five persons, namely Mr. Shuji Takamura, Mr. Yasuhiro Fujii, Mr. Takashi Iida, Mr. Hiroshi Akiyama and Mr. Takuji Kuniyoshi shall be newly elected as Directors who are Members of Audit and Supervisory Committee.

Proposal 5: Election of One Alternate Director who is a Member of Audit and Supervisory Committee

Mr. Takatoshi Yamamoto shall be elected as Alternate Director who is a Member of Audit and Supervisory Committee.

Proposal 6: Determination of Compensation of Directors (excluding Directors who are Members of Audit and Supervisory Committee)

The maximum amount of compensation of Directors (excluding Directors who are Members of Audit and Supervisory Committee) shall be continuously set at 700 million yen in a single business year (including a maximum of 10 million yen per director in annual compensation paid to Outside Directors; this amount does not include employee salaries paid to Directors who concurrently hold positions as employees).

Proposal 7: Determination of Compensation of Directors who are Members of Audit and Supervisory Committee

The maximum amount of compensation to Directors who are Members of Audit and Supervisory Committee shall be set at 80 million yen annually.

Proposal 8: Determination of Details of Stock-based Compensation Stock Options of Directors (excluding Directors who are Members of Audit and Supervisory Committee)

The Company may issue Directors (excluding Directors who are Members of Audit and Supervisory Committee) stock acquisitions rights as stock-based compensation in the form of stock options issued within the scope of compensation for Directors (excluding Directors who are Members of Audit and Supervisory Committee).

(3) Number of votes in favor, against and abstentions on the resolution matters, requirements for the resolution to be approved and the results of the resolution:

Resolution Matters	Votes In Favor (number)	Votes Against (number)	Abstentions (number)	Resolution Requirements	Resolution Result (Percentage of affirmative votes)
Proposal 1	1,321,419	33,461	33,206	(Note) 1	Approved (95.20%)
Proposal 2	1,056,007	298,880	33,206	(Note) 2	Approved (76.08%)
Proposal 3					
Masataka Kataoka	1,244,758	109,813	33,504	(Note) 3	Approved (89.68%)
Toshihiro Kuriyama	1,292,179	62,393	33,504		Approved (93.09%)
Takashi Kimoto	1,292,540	62,030	33,504		Approved (93.12%)
Yasuo Sasao	1,292,500	62,070	33,504		Approved (93.11%)
Yoshitada Amagishi	1,292,551	62,019	33,504		Approved (93.12%)
Junichi Umehara	1,292,554	62,016	33,504		Approved (93.12%)
Hitoshi Edagawa	1,292,530	62,040	33,504		Approved (93.12%)
Takeshi Daiomaru	1,292,547	62,023	33,504		Approved (93.12%)
Akihiko Okayasu	1,292,547	62,023	33,504		Approved (93.12%)
Tetsuhiro Saeki	1,284,745	69,825	33,504		Approved (92.56%)
Yoichiro Kega	1,287,434	67,136	33,504		Approved (92.75%)
Hiroiyuki Sato	1,269,982	84,588	33,504		Approved (91.49%)
Proposal 4					
Shuji Takamura	1,263,206	91,354	33,504	(Note) 3	Approved (91.00%)
Yasuhiro Fujii	1,263,191	91,369	33,504		Approved (91.00%)
Takashi Iida	1,296,195	58,368	33,504		Approved (93.38%)
Hiroshi Akiyama	1,214,880	139,683	33,504		Approved (87.52%)
Takuji Kuniyoshi	929,099	425,460	33,504		Approved (66.93%)
Proposal 5					
Takatoshi Yamamoto	1,298,436	56,158	33,504	(Note) 3	Approved (93.54%)
Proposal 6	1,352,678	2,174	33,246	(Note) 1	Approved (97.45%)
Proposal 7	1,352,356	2,496	33,246	(Note) 1	Approved (97.43%)
Proposal 8	1,338,841	16,617	32,638	(Note) 1	Approved (96.45%)

(Notes)

1. The majority of the attending shareholders entitled to exercise their voting rights are in favor of the proposal.
2. Shareholders holding one-third or more of the voting rights are present, and the two-thirds or more of these shareholders are in favor of the proposal.
3. Shareholders holding one-third or more of the voting rights are present, and the majority of these shareholders are in favor of the proposal.
4. In order to reflect the attending shareholders' intentions, ballot forms were used.