

June 27, 2017

For Immediate Release (Translation only)

Company name: Alps Electric Co., Ltd.
President: Toshihiro Kuriyama
(Code 6770, TSE 1st Section)
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The Extraordinary Report

June 27, 2017

1. Reason for the submission

Subsequent to the resolutions made at the 84th Ordinary General Meeting of Shareholders on June 23, 2017, we hereby submit this report in accordance with the disclosure requirements as stipulated in Article 24.5.4 of the Financial Instruments and Exchange Act and Article 19.2.9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc.

2. Reporting matters

(1) Date of the Shareholders Meeting being held

June 23, 2017

(2) Matters resolved

Proposal 1: Approval of the Proposed Appropriation of Surplus

Matters concerning year-end dividends

Dividend of ¥15 per share of the Company's common stock

Proposal 2: Election of Twelve (12) Directors (excluding Directors who are Members of Audit and Supervisory Committee)

Twelve (12) persons, namely Mr. Masataka Kataoka, Mr. Toshihiro Kuriyama, Mr. Takashi Kimoto, Mr. Yasuo Sasao, Mr. Yoshitada Amagishi, Mr. Junichi Umehara, Mr. Hitoshi Edagawa, Mr. Takeshi Daiomaru, Mr. Akihiko Okayasu, Mr. Tetsuhiro Saeki, Mr. Yoichiro Kega, and Mr. Hiroyuki Sato shall be reelected as Directors (excluding Directors who are Members of Audit and Supervisory Committee).

(3) Number of votes in favor, against and abstentions on the resolution matters, requirements for the resolution to be approved and the results of the resolution:

| Resolution Matters | Votes In Favor (number) | Votes Against (number) | Abstentions (number) | Resolution Requirements | Resolution Result (Percentage of affirmative votes) |
|--------------------|----------------------------|---------------------------|-------------------------|----------------------------|---|
| Proposal 1 | 1,419,670 | 82,268 | 3,040 | (Note) 1 | Approved (88.74%) |
| Proposal 2 | | | | | |
| Masataka Kataoka | 1,254,632 | 252,573 | 472 | (Note) 2 | Approved (77.63%) |
| Toshihiro Kuriyama | 1,308,583 | 197,496 | 1,601 | | Approved (81.21%) |
| Takashi Kimoto | 1,322,272 | 184,933 | 472 | | Approved (82.12%) |
| Yasuo Sasao | 1,322,290 | 184,915 | 472 | | Approved (82.12%) |
| Yoshitada Amagishi | 1,321,987 | 185,218 | 472 | | Approved (82.10%) |
| Junichi Umehara | 1,321,989 | 185,216 | 472 | | Approved (82.10%) |
| Hitoshi Edagawa | 1,321,991 | 185,214 | 472 | | Approved (82.10%) |
| Takeshi Daiomaru | 1,322,011 | 185,194 | 472 | | Approved (82.10%) |
| Akihiko Okayasu | 1,322,011 | 185,194 | 472 | | Approved (82.10%) |
| Tetsuhiro Saeki | 1,255,185 | 252,020 | 472 | | Approved (77.67%) |
| Yoichiro Kega | 1,255,197 | 252,008 | 472 | | Approved (77.67%) |
| Hiroyuki Sato | 1,255,197 | 252,008 | 472 | | Approved (77.67%) |

(Notes)

1. The majority of the attending shareholders entitled to exercise their voting rights are in favor of the proposal.
2. Shareholders holding one-third or more of the voting rights are present, and the majority of shareholders are in favor of the proposal.

(4) Reason why a portion of the voting rights of the shareholders present at the meeting was not included in the

number of voting rights

By aggregating the number of voting rights exercised prior to the meeting and the number of voting rights of the portion of shareholders present at the meeting whose intentions of approval or disapproval of each proposal were confirmed, the requirement for adoption of each proposal has been satisfied and the resolution was duly passed in conformance with the Companies Act. Therefore, the number of voting rights of the portion of shareholders present at the meeting whose intentions of approval, disapproval or abstention were not confirmed has not been included in the calculation.